



## **How to donate appreciated stock To the Flying Scot Foundation**

First, why do it? Appreciated stocks are both a sign of good investing over the long run and a heartache when tax time comes because of the need to pay capital gains tax.

But guess what: Non-profit organizations such as FSSA don't pay taxes.

Thus, if you donate appreciated stock shares to a non-profit, they get the current \$ value (minus a 3% transaction charge), and you get to list the total \$ value as a deduction on your FIT.

What a great way to support FSSA! And, there's a website ([Donatestock.com](http://Donatestock.com)) that can handle the transaction from your broker to FSSA easily and securely. They've been in business for 3 years and are working with over 2000 NPOs including the Flying Scot Foundation.

The Donate Stock site is easy to use, but requires some information that you may not have on hand and may take some time to gather. The site won't remember data until the application is complete, so here's a list of the info you'll want to have ready to go. (It's also useful to have a brokerage statement handy.)

1. Your contact information
2. Your broker's contact information:
  - a. Company and address
  - b. Broker's name and email address
  - c. Phone number *and* FAX number
3. The number of the account you'll take the stock from.
4. The ticker symbol of the stock shares you'll be donating.
5. The contact information for FSSA.
  - a. email: [cwaldrup@pmpamc.com](mailto:cwaldrup@pmpamc.com)
  - b. Phone: 803-917-4657
6. Be certain to designate "Flying Scot Foundation" (rather than FSSA) as the recipient in the special instructions box.

The good news is that once you've registered you can use Donate Stock to transfer assets to other NPOs that you regularly write checks to.

Other issues:

FSSA's EIN is 570724971. For some reason, FSSA is listed as an international organization. That's correct, not a mistake.

Once you've provided your contact information, they'll send you an email that requires a response to complete registration.

Expect a call from your Broker who may have additional paperwork to complete. Mine needed a tax ID for Donate Stock which is 87-1569770.

My broker also wasn't happy with the signature I provided to Donate Stock. It didn't look anything like my normal signature because I had to use a mouse.

Cost to you for doing it this way? \$zero. (A 3% transaction fee comes off the top of the money the Foundation will receive.).

So, [CLICK HERE](#) to get started. Thank you in advance for taking the time and effort to do this and for your support of the Foundation.

Charles Buffington, Chair,

A handwritten signature in black ink, appearing to read 'C. Buffington', written in a cursive style.

Flying Scot Foundation

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PS: Contact me with questions: [Buffingtoncw@gmail.com](mailto:Buffingtoncw@gmail.com); 412-418-7885,